

LIPPSTADT (GERMANY)
14 August 2023

Moody's confirms HELLA's investment grade rating and raises outlook

- HELLA corporate rating unchanged at Baa3, outlook raised to "stable"
- Moody's recognizes above all HELLA's successful business development and strong liquidity position
- Confirmation of investment grade rating secures access to long-term and independent corporate financing

Rating agency Moody's Investors Service (Moody's) has confirmed the corporate rating of automotive supplier HELLA at the Baa3 level in a rating action published 11 August 2023. HELLA's investment grade status will thus remain unchanged. In the course of the new rating, Moody's has also raised the outlook from "negative" to "stable". In its latest corporate rating, Moody's primarily reflects HELLA's successful business development in the first half of fiscal year 2023, the company's excellent financial and liquidity position, and the confirmation of the rating of FORVIA SE as HELLA's majority shareholder.

With the confirmation of the investment grade rating, HELLA maintains a very solid basis for future corporate financing. Thus, the unchanged investment grade status continues to ensure the company's ability to refinance itself independently on the credit and capital markets at attractive conditions.

Moody's press release on the current rating is available under this [link](#).

Note: You can also find this text and suitable images in our press database at: www.hella.com/press

FOR FURTHER INFORMATION PLEASE

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